

**SOUTHFIELD CAPITAL COMPLETES EQUITY RAISE FOR PROTOS SECURITY**  
*Atlantic-Pacific Capital advises on transaction in security services sector*

**New York, NY, February 23, 2022 - Atlantic-Pacific Capital, Inc.** served as exclusive global placement agent and advisor for Southfield Capital (“Southfield”) on an Annex Fund vehicle raised to fund future M&A for Southfield’s existing portfolio company Protos Security (“Protos”), a leading tech-enabled managed security services provider in North America. Southfield successfully closed on \$179 million from a combination of existing and new institutional investors, as well as a substantial GP commitment. The capital raise will support Protos’ acquisition growth strategy as it continues to capitalize on a highly fragmented but consolidating industry through a combination of transformational acquisitions and strategic tuck-ins.

Southfield initially acquired Protos in 2019 and has driven rapid growth both organically through the implementation of its key operational value creation initiatives and inorganically through the completion of three highly strategic acquisitions. Pro-forma for its fourth and most [recent acquisition of Off Duty Services](#), Protos has increased EBITDA by over eight times since Southfield’s investment and the company continues to actively execute on a strong pipeline of additional add-on acquisitions.

The capital raise for Protos comes on the heels of the [successful closing of Southfield Capital III LP](#) (“Fund III”) in 2021, where Atlantic-Pacific Capital also served as exclusive global placement agent and advisor. Fund III exceeded its hard cap and closed oversubscribed on \$303 million of capital commitments with strong support from an experienced group of institutional limited partners including public pensions, insurance companies, endowments, fund-of-funds managers, and family offices.

“We are sincerely thankful for the commitment of our existing and new capital partners in supporting the continued expansion of Protos,” said Andy Levison, Founder and Managing Partner of Southfield. “We are excited to drive the next stage of progress at Protos and execute on multiple attractive growth levers at the company.”

“Building upon our successful partnership with Southfield on Fund III, we enjoyed working together again on the capital raise for Protos,” commented Patrick Machir, Partner at Atlantic-Pacific Capital. “The opportunity to invest in a single-asset transaction alongside a strong, knowledgeable investor such as Southfield as they continue to drive value at Protos was a compelling proposition for investors.”

Atlantic-Pacific Capital served as Southfield Capital’s exclusive global placement agent and advisor on the Annex Fund for Protos.

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**About Atlantic-Pacific Capital, Inc.** ([www.apcap.com](http://www.apcap.com)), Member FINRA and SIPC

Since its founding in 1995, APC has organically grown into a global organization with an established brand in the private equity community. Over the last 27 years, the firm has executed more than 130 capital raising assignments aggregating over \$89 billion for an extraordinary group of alternative asset managers. Typical mandates include private equity, private credit, real estate and real assets fund placements as well as secondary advisory mandates and direct private placements. APC uniquely provides global marketing distribution and project management execution using a focused and customized approach. With experienced professionals located in New York, Stamford, San Francisco, San Juan, London, Barcelona, Tel Aviv and Hong Kong, APC maintains a global network of trusted relationships with influential institutional investors.



**About Southfield Capital ([www.southfieldcapital.com](http://www.southfieldcapital.com))**

Southfield Capital is a private equity firm that invests in high-growth, lower middle market companies in the outsourced business services sector. The firm targets companies with \$4 to \$12 million in EBITDA and partners with management to scale the business through a combination of organic and acquisition growth strategies.

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